

| | 2024 | 2023 |
|---|----------------------|----------------------|
| OPERATING REVENUES | | |
| Student tuition and fees | \$ - | \$ - |
| Less scholarship allowances | - | - |
| Net student tuition and fees | - | - |
| Federal appropriations | - | - |
| Federal grants and contracts | 28,532,380 | 24,352,998 |
| State and local grants and contracts | 889,877 | 1,068,505 |
| Nongovernmental grants and contracts | 13,424,360 | 10,825,884 |
| Sales and services of educational departments | 729,845 | 700,132 |
| Hospital income | - | - |
| Auxiliary enterprise revenues (including revenues pledged to secure debt) | 53,611 | 96,786 |
| Less scholarship allowances | - | - |
| Net auxiliary revenues | 53,611 | 96,786 |
| Other operating revenues | 66,119 | 181,453 |
| Total operating revenues | 43,696,192 | 37,225,758 |
| OPERATING EXPENSES | | |
| Educational and general: | | |
| Instruction | - | - |
| Research | 46,192,794 | 39,806,381 |
| Public service | 4,724,840 | 3,752,666 |
| Academic support | 9,632,072 | 8,929,708 |
| Student services | - | - |
| Institutional support | 9,721,925 | 9,692,886 |
| Operation and maintenance of plant | 11,127,173 | 11,221,078 |
| Scholarships and fellowships | - | - |
| Auxiliary enterprises | 56,522 | (7,241) |
| Hospital | - | - |
| Total operating expenses | 81,455,326 | 73,395,478 |
| OPERATING INCOME (LOSS) | (37,759,134) | (36,169,720) |
| NONOPERATING REVENUES (EXPENSES) | | |
| State appropriations | 38,512,963 | 31,419,340 |
| Gifts | 896,558 | 2,087,364 |
| Federal nonoperating revenues (expenses) | - | - |
| Net investment income | 362,015 | 210,691 |
| Interest expense | - | (201) |
| Other nonoperating revenues (expenses) | 769,511 | 207,081 |
| Net nonoperating revenues (expenses) | 40,541,047 | 33,924,275 |
| INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES | 2,781,913 | (2,245,445) |
| Capital appropriations | 10,053 | 54,012 |
| Capital gifts and grants | - | 10,192 |
| Additions to permanent endowments | - | - |
| Other additions, net | (200,225) | (298,377) |
| Transfer to/from other LSU campuses | - | - |
| CHANGE IN NET POSITION | 2,591,741 | (2,479,618) |
| Net position at beginning of year, restated | 32,080,419 | 34,560,037 |
| Net position at end of year | \$ 34,672,160 | \$ 32,080,419 |