



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2024 and 2023

	2024	2023
OPERATING REVENUES		
Student tuition and fees	\$ 605,874,053	\$ 556,417,163
Less scholarship allowances	(143,189,460)	(129,539,808)
Net student tuition and fees	462,684,593	426,877,355
Federal appropriations	-	-
Federal grants and contracts	116,289,094	105,792,953
State and local grants and contracts	44,368,741	42,487,531
Nongovernmental grants and contracts	22,993,692	23,527,953
Sales and services of educational departments	36,660,157	27,973,032
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	288,300,225	278,951,248
Less scholarship allowances	(34,166,712)	(31,676,758)
Net auxiliary revenues	254,133,513	247,274,490
Other operating revenues	19,890,292	15,059,240
Total operating revenues	957,020,082	888,992,554
OPERATING EXPENSES		
Educational and general:		
Instruction	333,175,811	450,022,373
Research	179,669,331	160,900,537
Public service	38,083,644	38,527,921
Academic support	122,919,967	96,723,866
Student services	48,051,465	34,252,533
Institutional support	63,458,256	59,450,741
Operation and maintenance of plant	136,601,223	146,134,500
Scholarships and fellowships	79,139,335	73,799,280
Auxiliary enterprises	234,180,109	219,296,324
Hospital	-	-
Total operating expenses	1,235,279,141	1,279,108,075
OPERATING INCOME (LOSS)	(278,259,059)	(390,115,521)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	193,766,959	154,471,968
Gifts	68,078,250	193,822,211
Federal nonoperating revenues (expenses)	53,441,794	51,048,279
Net investment income	29,660,731	(3,516,317)
Interest expense	(27,519,523)	(30,109,288)
Other nonoperating revenues (expenses)	28,721,167	1,186,426
Net nonoperating revenues (expenses)	346,149,378	366,903,279
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	67,890,319	(23,212,242)
Capital appropriations	7,321,814	15,874,668
Capital gifts and grants	47,901,542	15,336,174
Additions to permanent endowments	1,840,000	1,320,050
Other additions, net	(5,249,451)	(479,661)
Transfer to/from other LSU campuses	(488,111)	(16,375)
CHANGE IN NET POSITION	119,216,113	8,822,614
Net position at beginning of year, restated	(18,729,995)	(27,552,609)
Net position at end of year	\$ 100,486,118	\$ (18,729,995)