



Statement of Revenues, Expenses,  
and Changes in Net Position

As of June 30, 2024 and 2023

	2024	2023
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 24,781,090	\$ 24,504,644
Less scholarship allowances	(2,685,447)	(2,547,621)
Net student tuition and fees	<u>22,095,643</u>	<u>21,957,023</u>
Federal appropriations	-	-
Federal grants and contracts	20,887,990	23,192,538
State and local grants and contracts	4,629,491	5,026,705
Nongovernmental grants and contracts	268,553,922	270,772,685
Sales and services of educational departments	5,631,411	28,233,194
Hospital income	105	8,480
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,326,180	1,015,763
Less scholarship allowances	-	-
Net auxiliary revenues	<u>1,326,180</u>	<u>1,015,763</u>
Other operating revenues	284,142	791,778
<b>Total operating revenues</b>	<u><u>323,408,884</u></u>	<u><u>350,998,166</u></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	152,030,343	175,238,703
Research	55,376,923	56,648,341
Public service	135,008,307	125,250,743
Academic support	13,209,215	11,963,231
Student services	4,534,280	4,314,750
Institutional support	39,406,768	38,374,521
Operation and maintenance of plant	17,049,179	16,787,341
Scholarships and fellowships	1,675,783	1,658,371
Auxiliary enterprises	1,395,476	460,207
Hospital	2,847,186	3,073,352
<b>Total operating expenses</b>	<u>422,533,460</u>	<u>433,769,560</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(99,124,576)</u>	<u>(82,771,394)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	91,138,846	71,492,635
Gifts	7,210	6,785
Federal nonoperating revenues (expenses)	36,423	38,800
Net investment income	17,723,152	9,032,762
Interest expenses	(2,287,624)	(2,356,129)
Other nonoperating revenues (expenses)	2,955,288	763,016
<b>Net nonoperating revenues (expenses)</b>	<u>109,573,295</u>	<u>78,977,869</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u>10,448,719</u>	<u>(3,793,525)</u>
Capital appropriations	12,367,531	34,227,432
Capital gifts and grants	-	231,277
Additions to permanent endowments	920,000	3,165,000
Other additions, net	(151,455)	(861,829)
Transfers (to)/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	<u>23,584,795</u>	<u>32,968,355</u>
<b>Net position at beginning of year, restated</b>	11,347,852	(21,620,503)
<b>Net position at end of year</b>	<u><u>\$ 34,932,647</u></u>	<u><u>\$ 11,347,852</u></u>